

SWITZERLAND

Overall Index Score 67.6

Overall Index Grade B



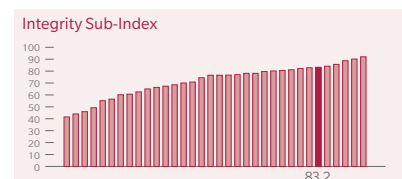
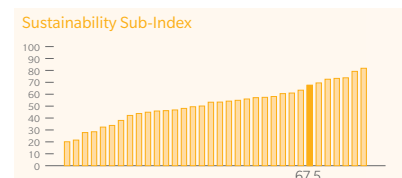
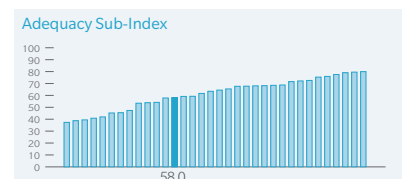
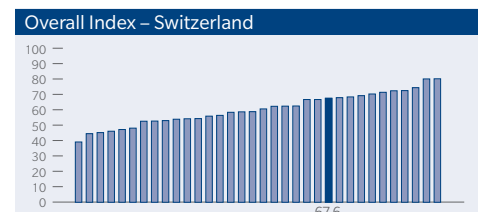
Switzerland's retirement income system comprises an earnings-related public pension with a minimum pension; a mandatory occupational pension system where the contribution rates increase with age; and voluntary pension plans which are offered by insurance companies and authorised banking foundations.

The overall index value for the Swiss system could be increased by:

- introducing a requirement that part of the retirement benefit must be taken as an income stream
- reversing the preferential tax treatment of lump sum payments in comparison to pension payments
- increasing the state pension age over time
- reducing the level of household debt
- increasing the rate of home ownership
- reducing pre-retirement leakage by further limiting access to funds before retirement

The Swiss index value remained unchanged at 67.6 from 2017 to 2018.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
na	75.3	72.7	73.3	73.9	73.9	74.2	68.6	67.6	67.6

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex