



# SPAIN

Overall Index Score 54.4

Overall Index Grade C



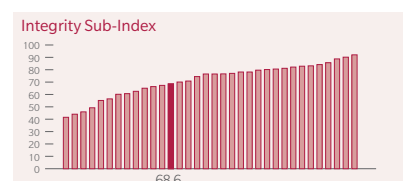
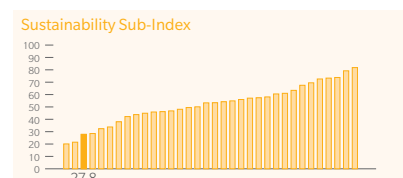
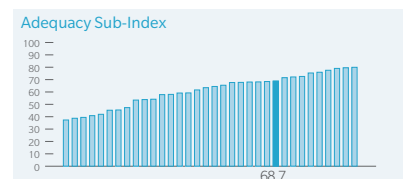
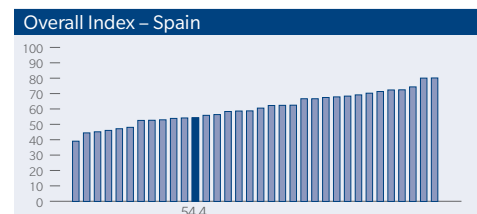
Spain's retirement income system comprises an earnings-related public pension system and a minimum means-tested social assistance benefit. Voluntary personal and occupational pension schemes exist but coverage is low compared to the public pension.

The overall index value for the Spanish system could be increased by:

- increasing coverage of employees in occupational pension schemes through automatic membership or enrolment, thereby increasing the level of contributions and assets
- increasing the labour force participation rate at older ages as life expectancies rise
- raising the level of household saving

The Spanish index value in 2018 is 54.4.

### Comparison to other systems



Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at [www.mercer.com.au/globalpensionindex](http://www.mercer.com.au/globalpensionindex)

