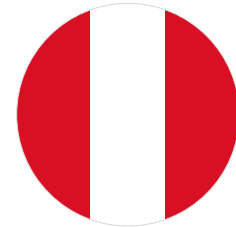




PERU

Overall Index Score 62.4

Overall Index Grade C+



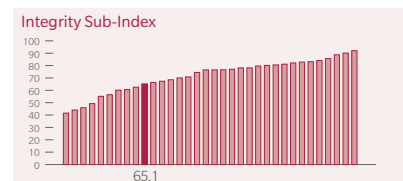
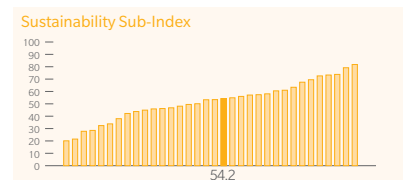
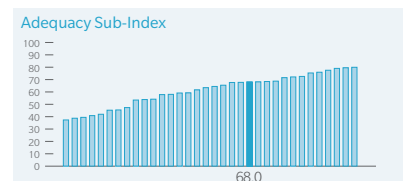
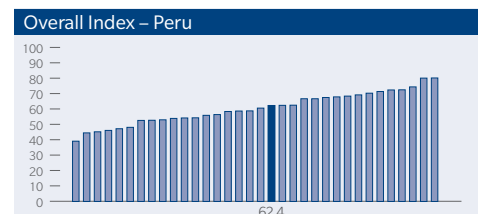
Peru's retirement income system comprises a means-tested pension paid to the needy and two parallel and mutually exclusive pension systems. People are able to choose between a pay-as-you-go defined benefit public system and a fully funded defined contribution system managed by the private sector. Only people under the defined benefit scheme can change, as it is an irreversible decision.

The overall index value for the Peruvian system could be increased by:

- introducing a minimum level of support for the poorest aged individuals
- increasing coverage of employees in occupational pension schemes thereby increasing the level of contributions and assets
- enabling individuals to retire gradually whilst receiving a part pension

The Peruvian index value in 2018 is 62.4.

Comparison to other systems



Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex

