

NORWAY

Overall Index Score 71.5

Overall Index Grade B



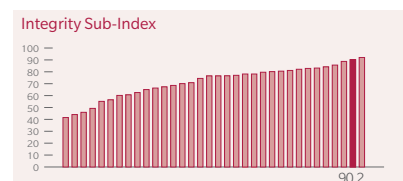
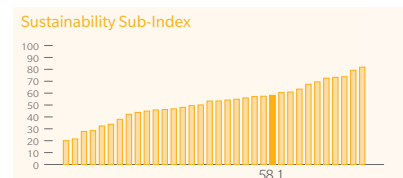
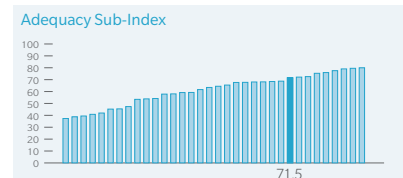
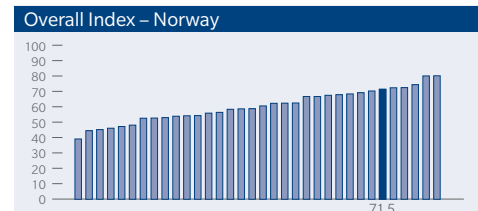
Norway's retirement income system comprises an earnings-related social security pension with a minimum pension level, and mandatory occupational pension plans. There are also many voluntary arrangements to provide additional benefits.

The overall index value for the Norwegian system could be increased by:

- raising the level of household saving and reducing the level of household debt
- increasing the level of mandatory contributions into the defined contribution plans thereby raising the level of pension assets
- introducing arrangements to protect all the pension interests of both parties in a divorce
- allocating a specific portion of the government based fund for retirement purposes

The Norwegian index value fell from 74.7 in 2017 to 71.5 in 2018 due to the inclusion of household debt, the change from using the median income earner to the average income earner to calculate the net replacement rate in the adequacy sub-index and a fall in the proportion of the population who are members of private pension plans, as reported by the OECD.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
na	na	na	na	na	na	na	na	74.7	71.5

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex



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