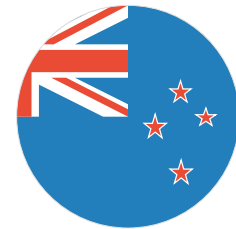


# NEW ZEALAND

Overall Index Score 68.5

Overall Index Grade B



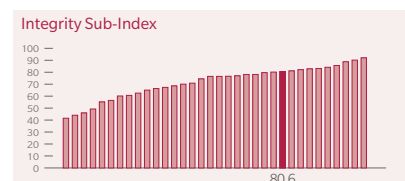
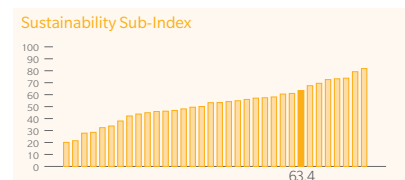
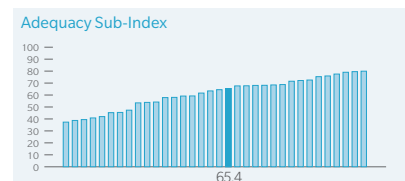
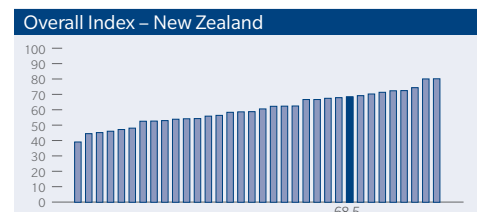
New Zealand's retirement income system comprises a flat-rate public pension and the voluntary KiwiSaver workplace savings schemes which receive contributions from both employers and employees. KiwiSaver is mandatory for new employees since 2007, however an employee, once they've been a member for 12 months can take a break from saving - this is called a contributions holiday. Employees in the workforce prior to 2007 can also opt-in to KiwiSaver.

The overall index value for the New Zealand system could be increased by:

- increasing the level of KiwiSaver contributions
- raising the level of household savings and reducing the level of household debt
- increasing the focus on income streams in place of lump sums
- continuing to expand the coverage of KiwiSaver

The New Zealand index value increased from 67.9 in 2017 to 68.5 in 2018 due to a number of small changes in each sub-index.

## Comparison to other systems



## OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
na	na	na	na	na	na	na	na	67.9	68.5

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at [www.mercer.com.au/globalpensionindex](http://www.mercer.com.au/globalpensionindex)



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