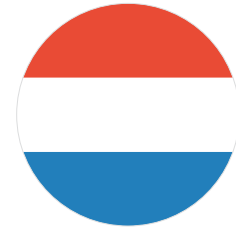


NETHERLANDS

Overall Index Score 80.3

Overall Index Grade A



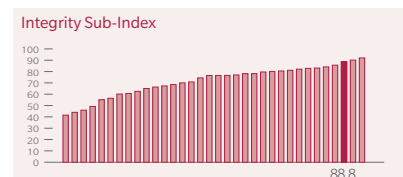
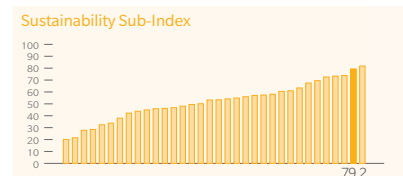
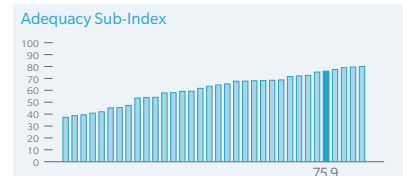
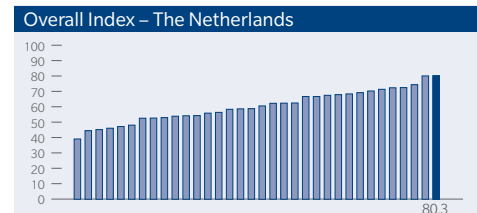
The Netherlands' retirement income system comprises a flat-rate public pension and a quasi-mandatory earnings-related occupational pension linked to industrial agreements. Most employees belong to these occupational schemes which are industry-wide defined benefit plans with the earnings measure based on lifetime average earnings.

The overall index value for the Dutch system could be increased by:

- raising the level of household saving and reducing the level of household debt
- increasing the labour force participation rate at older ages as life expectancies rise

The Dutch index value increased from 78.8 in 2017 to 80.3 in 2018 due to a number of improvements in the sustainability sub-index.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|------|------|------|------|------|------|------|------|------|------|
| 76.1 | 78.3 | 77.9 | 78.9 | 78.3 | 79.2 | 80.5 | 80.1 | 78.8 | 80.3 |

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex