

# IRELAND

Overall Index Score 66.8

Overall Index Grade B



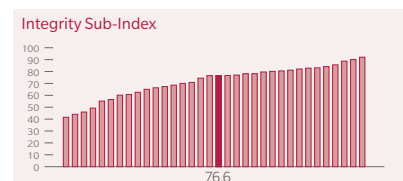
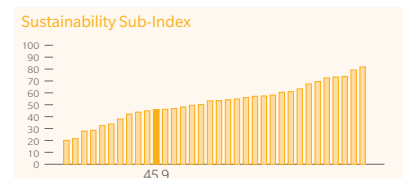
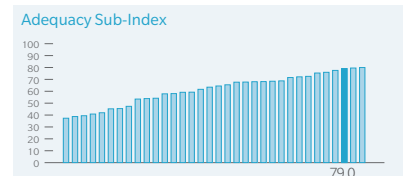
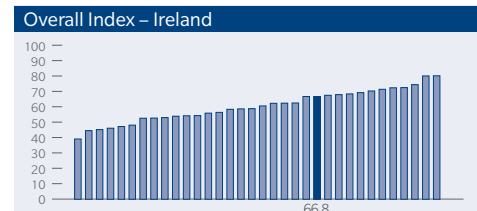
Ireland's retirement income system comprises a flat-rate basic social security scheme and a means-tested benefit for those without sufficient social insurance contributions. Voluntary occupational pension schemes provide supplementary income in retirement but currently only cover c. 50% of the working population.

The overall index value for the Irish system could be increased by:

- continuing to increase coverage of employees in occupational pension schemes thereby increasing the level of contributions and assets
- introducing a minimum level of mandatory contributions into a retirement savings fund
- providing greater protection of members' accrued benefits in the case of employer insolvency
- reducing government debt as a percentage of GDP

The Irish index value increased from 65.8 in 2017 to 66.8 in 2018 primarily due to increased labour force participation for those aged 55-64 and increased coverage of private pension plans.

## Comparison to other systems



## OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
na	na	na	na	na	62.2	63.1	62.0	65.8	66.8

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at [www.mercer.com.au/globalpensionindex](http://www.mercer.com.au/globalpensionindex)



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