

CANADA

Overall Index Score 68.0

Overall Index Grade B



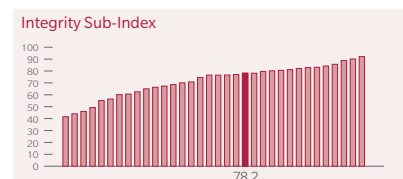
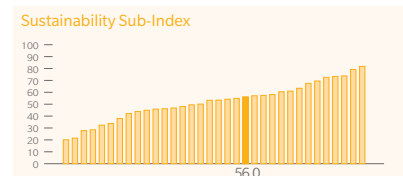
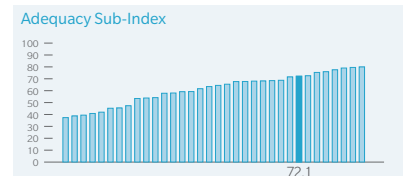
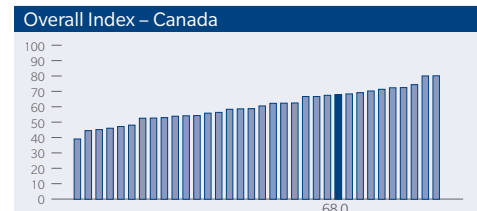
Canada's retirement income system comprises a universal flat-rate pension, supported by a means-tested income supplement; an earnings-related pension based on revalued lifetime earnings; voluntary occupational pension schemes (many of which are defined benefit schemes); and voluntary individual retirement savings plans.

The overall index value for the Canadian system could be increased by:

- increasing the coverage of employees in occupational pension schemes through the development of an attractive product for those without an employer-sponsored scheme
- increasing the level of household savings and reducing the level of household debt
- reducing government debt as a percentage of GDP
- increasing the labour force participation rate at older ages as life expectancies rise

The Canadian index value increased from 66.8 in 2017 to 68.0 in 2018 due to small improvements in each sub-index.

Comparison to other systems



OVERALL INDEX HISTORICAL PERFORMANCE

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
73.2	69.9	69.1	69.2	67.9	69.1	70.0	66.4	66.8	68.0

(since country has been included in the MMGPI)

Download the full 2018 Melbourne Mercer Global Pension Index (MMGPI) Report at www.mercer.com.au/globalpensionindex



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